

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 11, 2019 @ 3:00 P.M.
HEADQUARTERS BOARD ROOM**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

Mr. Junior Smith gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

**The Minutes of the October 14, 2019 Board Meeting were approved.
MOTION CARRIED**

AGENDA APPROVAL

On motion made and seconded:

**The Agenda for the November 11, 2019 Board Meeting was approved.
MOTION CARRIED**

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE OCTOBER BUDGET/BOARD WORKSHOP

A report was given on the October 2019 Seminole Electric Cooperative, Inc. Budget/Board Workshop. Matters discussed included information on the 2020 approved

rates; the evaluation of the smart thermostat program; and a status update on the renovation project at the headquarters officer building.

FINANCE COMMITTEE REPORT

1. September 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
3. Third quarter 2019 budget review was given.

POLICY COMMITTEE REPORT

1. A report was given on the policy committee meeting.

On motion made and seconded:

Approval of revised Policy 528 "Social Media" effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of revised Policy 529 "Firearms" effective immediately.

MOTION CARRIED

2. Proposed changes to the Service Rules and Regulations for the Cooperative were reviewed and discussed. Trustees were asked to review and study the proposed changes for possible action at the December 2019 board meeting.
3. The October 2019 community related activities for the cooperative and individual employees was provided.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.

CEO REPORT

On motion made and seconded:

Approval of the retirement of 100% of the remaining 1992 capital credits, and 60% of the 1993 capital credited to patrons, and continue with the retirement of deceased patronage capital.

MOTION CARRIED

On motion made and seconded:

Approval of work order inventories (RUS Forms 219) for the period of August 2018 – March 2019 in the total amount of \$1,618,397.69.

MOTION CARRIED

On motion made and seconded:

Approval of Rate Schedule LPTV-INT Rate Number 44 “General Service Demand Interruptible Large Three-Phase Power Service at Transmission Voltage Levels” effective January 1, 2020.

MOTION CARRIED

1. Upcoming meetings and events were reviewed and discussed.
2. A summary of the properties under consideration for the relocation of the Perry District Office were discussed.
- 3 The board was updated on the Cross City to Steinhatchee transmission line project

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of November 11, 2019 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee
- b. approval of RUS Form 7 for September 2019 as recommended by the Finance Committee
- c. approval of list of new members for Sep. 23, 2019 – Oct. 20, 2019 as recommended by the Building and Land Committee
- d. Acknowledge and acceptance of September 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting was adjourned at 5:14 p.m.

Bobby Dodd
President

Catherine Bethea
Secretary