

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MARCH 9, 2020 @ 3:00 P.M.
HEADQUARTERS BOARD ROOM**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Elmer Coker
Junior Smith
George Webb
Ann Herring

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: Mr. William Rutherford and Mr. Dan Rutherford of Clemons,
Rutherford & Associates

Mr. Junior Smith gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the February 10, 2020 Board Meeting were approved.

MOTION CARRIED

PERRY DISTRICT OFFICE PROJECT UPDATE

Mr. William Rutherford and Mr. Dan Rutherford provided an in-depth presentation on six location sites reviewed as potential future locations for the Perry District Office. Information included the feasibility of each site, accounting for the total land square footage, water and sewer availability, set back issues, soil surveys, and Florida DOT requirements as a location for both a future district office building and warehouse building.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the March 9, 2020 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING

A report was given on the March 2020 Seminole Electric Cooperative, Inc. board meeting.

REPORT ON NRECA 2020 ANNUAL MEETING

A report was given on the NRECA 2020 Annual Meeting held March 1 – 4, 2020 at New Orleans, LA by those trustees who attended.

FINANCE COMMITTEE REPORT

1. February 2020 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. A report was given on the policy committee meeting.
2. The board was asked to review and study proposed revised Policy No. 515 “Employee Driver’s Licenses” and proposed revised Policy No. 803 “Telephone and Voice Radio Recordings” for possible action at the April 2020 board meeting.
3. The February 2020 community related activities for the cooperative and individual employees was provided.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.

CEO REPORT

On motion made and seconded:

Authorization for the fourth quarter 2019 electric receivable accounts which appear to be presently uncollectible in the amount of \$6,460.58 for appropriate accounting designation.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of March 2020 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee**

b. approval of RUS Form 7 for January 2020 as recommended by the Finance Committee

c. approval of list of new members for Jan. 21, 2020 – Feb. 16, 2020 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of January 2020 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

ACCEPTANCE OF 2019 AUDIT

On motion made and seconded:

Accepting the 2019 audit performed by Nichols, Cauley and Associates on the cooperative.

MOTION CARRIED

On motion made and seconded:

Authorizing the President and Secretary to sign the audit engagement letter to engage the services of Nichols, Cauley and Associations to perform the cooperative's audit for an additional year under the terms and condition as the auditor's present engagement agreement.

MOTION CARRIED

There being no further business to come before the Board, the meeting was adjourned at 5:20 p.m.

Bobby Dodd
President

Catherine Bethea
Secretary