

MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JUNE 10, 2019 @ 3:00 P.M.
HEADQUARTES BOARD ROOM

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Donnie Waldrep
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
John Tuten, Cooperative Foreman
Rusty Smith, Safety Director

GUEST: Lisa Johnson, CEO of Seminole Electric Cooperative, Inc.

Mr. Gary Fulford presided and gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the May 13, 2019 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the June 10, 2019 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

ANNUAL SEMINOLE ELECTRIC COOPERATIVE MEMBER UPDATE

Seminole Electric Cooperative, Inc. CEO Lisa Johnson presented the Annual Member Update and review 2018 strategic initiatives, achievements and metrics results.

JUNE 2019 FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING REPORT

A report was given by Trustee Bobby Dodd and CEO Julius Hackett on the Florida Electric Cooperatives Association June 2019 board meeting. Reports included information from the Administrative Committee and Finance and Audit Committee.

FINANCE COMMITTEE REPORT

1. April 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. Cooperative employees' community related activities during May 2019 were reviewed and discussed.
2. CEO Julius Hackett reviewed several news worthy events of interest to electric cooperatives.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.
2. The progress of the right-of-way cutting year to date was discussed.

CEO REPORT

On motion made and seconded:

Acceptance of renewal of contract with Tri-County Utilities Services, Inc. for pole inspections for the term of 2019 – 2020 with no change in cost.

MOTION CARRIED

On motion made and seconded:

Continuation of employee medial insurance with BCBS, MDLive (telemedicine), dental insurance with MetLife and vision insurance with VSP effective August 1, 2019.

MOTION CARRIED

On motion made and seconded:

Authorization for the electrical receivable accounts in the amount of \$6,767.56 be authorized for appropriate accounting designation.

MOTION CARRIED

1. Information was presented by the attorney on additional paperwork needed prior to the board's consideration of the RUS Resolution Requesting Loan and Release of Information.

2. Review of strategic initiatives set by the Board in May 2019.
3. Discussions cooperative commercial account member regarding rates.

Miscellaneous items discussed included:

- Mailing of the 2019 District Meeting Notices

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of June 2019 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for April 2019 as recommended by the Finance Committee**
- c. approval of list of new members for Apr. 22, 2019 – May 19, 2019 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of April 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had nothing of significance to report.

EXECUTIVE SESSION

There was an executive session of the board for the purpose to discuss the CEO's annual performance appraisal.

There being no further business to come before the Board, the meeting was adjourned at 5:02 p.m.

Gary Fulford
President

Catherine Bethea
Secretary