

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
SEPTEMBER 10, 2018 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Albert Thomas, Jr., (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Bobby Dodd

Tony Bajoczky (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Stephanie Carroll, Manager of Corporate Services
Jeff Brewer, Manager of Engineering
Wendell Williams, Manager of Finance

Mr. Gary Fulford presided. Mr. Gary Fulford gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the August 10, 2018 Board Meeting are approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the September 10, 2018 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

1. July 2018 Financial and Statistical Data (RUS Form 7) was reviewed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed.

POLICY COMMITTEE REPORT

1. Proposed Revised Policy No. 110 "Cooperative Committees" was reviewed and discussed.
2. A discussion following the review of processes and procedures of other Florida electric cooperatives when assigning member of the board to its Statewide and G&T association boards.
3. Cooperative employee community related activities were reviewed.

BUILDING AND LAND COMMITTEE REPORT

1. Right of way fees and mileage for August 2018 were reviewed and discussed.

CEO REPORT

On motion made and seconded:

The adoption of employees' benefits with NRECA without any changes.
MOTION CARRIED

On motion made and seconded

Authorization of the electrical receivable accounts for the second quarter of 2018 for appropriate accounting designation.

MOTION CARRIED

1. Final plans for the 2018 Annual Meeting of the membership of Tri-County Electric Cooperative to be held Saturday, September 15, 2018 was discussed. In connection therewith, the Official Notice of Annual Meeting and Certificate of Mailing of Official Notice of Annual Meeting were presented for the Secretary's signature.

2. Information was presented on an opportunity for Florida cooperatives to participate in a NRECA International project in Central American in the 2020-2021 timeframe.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of September 2018 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for July 2018 as recommended by the Finance Committee

c. approval of list of new members for July 23, 2018 – August 19, 2018 and August 20, 2018 – September 10, 2018 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of July 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

Pending legal matters were discussed.

EXECUTIVE SESSION

On motion made and seconded:

An executive session of the Board was held for the purpose of continuing the discussion of the process by which the board make and rotates board member committee assignments

MOTION CARRIED

Following the executive session and the board being back in regular session, and there being no further business to come before the Board, the meeting was adjourned at 5:21 p.m.

Gary Fulford
President

Catherine Bethea
Secretary