

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
OCTOBER 8, 2018 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Donnie Waldrep
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: Mrs. Pat Coker

Mr. Gary Fulford presided. Mr. Gary Fulford gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the September 10, 2018 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the October 8, 2018 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

SEMINOLE ELECTRIC COOPERATIVE SEPTEMBER BOARD MEETING REPORT

A report was given on the September 2018 board meeting by those trustees who attend and included information on meetings of the Rates and Member Relations

Committee, Power Supply Committee, and Finance and Audit Committee held in connection with the board meeting.

FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING REPORT

A report was given on the October 2018 board meeting by those trustees who attended and information included reports from the Finance and Administration Committee and Legislative and Public Affairs Committee meetings held in connection with the board meeting.

FINANCE COMMITTEE REPORT

1. August 2018 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. Board members were asked to take home a copy of proposed revised Policy No. 508 "Travel While on Cooperative Business" for further study and review for possible action at the November 2018.
2. Cooperative employees' community related activities were for October were reviewed and discussed.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.

CEO REPORT

On motion made and seconded:

The adoption of a Resolution authorizing the Board President, Board Vice President, Board, CEO, and Vice President of Finance, Vice President of Corporate Service, Vice President of Operations and Vice President of Engineering to sign checks on behalf of the Cooperative effective October 8, 2018. Bank signature cards for Capital City Bank and Citizens State Bank were presented for signing by the authorized individuals.

MOTION CARRIED

On motion made and seconded:

Authorization for management to offer one surplus service bucket vehicle for sale to the City of Madison at a reduced cost equal to 50% of the vehicle's value with a term of 18 months to pay for said surplus vehicle.

MOTION CARRIED

1. The Hines Tower rebuild project was discussed.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of October 2018 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for August 2018 as recommended by the Finance Committee**
- c. approval of list of new members for Sep. 11, 2018 – Sep. 16, 2018 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of August 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:40 p.m.

Gary Fulford
President

Catherine Bethea
Secretary