

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
DECEMBER 9, 2019 @ 3:00 P.M.
HEADQUARTERS BOARD ROOM**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: Mrs. Pat Coker

Mr. Darrell Tuten gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

**The Minutes of the November 11, 2019 Board Meeting were approved.
MOTION CARRIED**

AGENDA APPROVAL

On motion made and seconded:

**The Agenda for the December 9, 2019 Board Meeting was approved.
MOTION CARRIED**

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING

A report was given on the December 2019 Florida Electric Cooperatives Association board meeting.

FINANCE COMMITTEE REPORT

1. October 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. A report was given on the policy committee meeting.

On motion made and seconded:

Approval of the Cooperative's revised Service Rules and Regulations effective immediately.

MOTION CARRIED

2. The October 2019 community related activities for the cooperative and individual employees was provided.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.

CEO REPORT

On motion made and seconded:

Approval of the revised district boundaries as presented.

MOTION CARRIED

On motion made and seconded:

Approval of the Cooperative's 2020 budget, as presented and discussed at a workshop of the Board on December 6, 2019.

MOTION CARRIED

On motion made and seconded:

Authorization for management to extend the right-of-way contract bid for the period of 2020 – 2024 with Bryant Tree Services at the price quoted.

MOTION CARRIED

On motion made and seconded:

Adoption of the resolution approving and accepting the Emergency Restoration Plan.

MOTION CARRIED

On motion made and seconded:

Designation of a \$250 Christmas gift of \$250 to cooperative employees.

MOTION CARRIED

On motion made and seconded:

Authorization for the third quarter 2019 electrical receivable accounts for appropriate accounting designation.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of December 9, 2019 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for October 2019 as recommended by the Finance Committee

c. approval of list of new members for Oct. 21, 2019 – Nov. 18, 2019 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of October 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting was adjourned at 4:20 p.m.

Bobby Dodd
President

Catherine Bethea
Secretary