

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MAY 10, 2021 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring
Benny Bishop

David Weiss (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Manager of Administrative Services

GUESTS: None

Mr. George Webb gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the May 10, 2021 Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the April 12, 2021 Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON NRECA LEGISLATIVE CONFERENCE

A report was given on the April 2021 NRECA Legislative Conference by those trustees who participated in the virtual meetings.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The March 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and BoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of revised Policy 516 "Education Assistance Program" effective immediately.

MOTION CARRIED

CEO Julius Hackett reported on various news articles related to the electric utility industry.

Mr. Hackett presented a summarization of bills that passed through the Florida legislature along with those signed by Governor Ron DeSantis relative to the utility industry.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of the proposed employee wage and salary update for 2021 – 2022 effective June 1, 2021.

MOTION CARRIED

On motion made and seconded:

Appointment and designation of the CEO as voting delegate on behalf of Tri-County Electric Cooperative, Inc. to cast a ballot in the upcoming director elections for CFC and NCSC.

MOTION CARRIED

1. Plans for the upcoming annual meeting scheduled in September were discussed.
2. Business matters related to COVID-19 were discussed.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of May 2021 WPCA Resolution $-\$0.01300/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for April 2021 as recommended by the Finance Committee**
- c. approval of list of new members for March 19, 2021 – April 18, 2021 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of April 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting adjourned at 4:17 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary