

MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JULY 12, 2021 @ 3:03 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Elmer Coker
Junior Smith
George Webb
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the July 12, 2021, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the June 14, 2021, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE, INC. JUNE 2021 BOARD MEETING

A videotaped report was given on the June 2021 Seminole Electric Cooperative, Inc. Information shared included a ten-year load forecast; solar projects throughout the state of Florida; and the Seminole Generating Station located in Putnam County, Florida.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The May 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

Information shared included:

plans for the 81st Annual Meeting scheduled for September 18, 2021; and
a recap of events related to Tropical Storm Elsa; and
updates on third party accidents and claims; and
and receipt of one of the broadband feasibility studies authorized by the Board.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of July 2021 WPCA Resolution $-\$0.01600/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for May 2021 as recommended by the Finance Committee**
- c. approval of list of new members for May 17, 2021 – June 20, 2021, and June 21, 2021 – July 9, 2021, as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of May 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney reported status of loan financing documents.

On motion made and seconded:

Adoption of “Resolutions Adopted at the Regular Meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc.” authorizing the Board President and Secretary, and CEO and Vice-President of Finance to execute documents for Cooperative’s loan with Federal Financing Bank (FFB).

MOTION CARRIED

There being no further business to come before the Board, the meeting adjourned at 4:33 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary