

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
SEPTEMBER 9, 2024 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Benjamin White
John Cruce

David Weiss (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. John Cruce gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

**The Amended Agenda for September 9, 2024, Board Meeting was approved.
MOTION CARRIED**

PREVIOUS MINUTES

On motion made and seconded:

**The Minutes of August 12, 2024, Board Meeting were approved.
MOTION CARRIED**

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. July 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Authorization for appropriate accounting destination for the second quarter of 2024 uncollectible electric receivable accounts.

MOTION CARRIED

On motion made and seconded:

Authorization for increase cooperative's emergency line of credit through National Rural Utilities Cooperative Finance Corporation (CFC).

MOTION CARRIED

On motion made and seconded:

Award of Emergency Tree Trimming contract to multiple bidders as presented in management's rating matrix.

MOTION CARRIED

On motion made and seconded:

Approval of Official Notice of Annual Meeting and Certificate of Mailing.

MOTION CARRIED

On motion made and seconded:

Donation to County of Madison the 2012 spare service bucket truck with the bad transmission, gear box, and an excess of 282K miles. Trustee Donnie Waldrep recused himself from voting due to a conflict of interest.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of September 2024 WPCA Resolution \$0.02600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for July 2024 as recommended by the Finance Committee

c. approval of list of new members from July 29, 2024 – August 25, 2024, and August 26, 2024 – September 8, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of July 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:05 P.M.

Bobby Dodd
President

George Webb
Secretary