MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
OCTOBER 14, 2024 @ 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Johnny Edwards
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. John Cruce gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for October 14, 2024, Board Meeting was approved.
MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of September 9, 2024, Board Meeting were approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. August 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of 2024-2034 Load Forecast and adoption of accompanying Resolution.

MOTION CARRIED

Mr. Hackett provided a recap of the 84th Annual Meeting with 915 registered members in attendance.

A status update following Hurricane Helene and Hurricane Milton was provided.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of October 2024 WPCA Resolution $0.02600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for August 2024 as recommended by the Finance Committee

c. approval of list of new members from September 9, 2024 – September 29, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of August 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:57 P.M.

Bobby Dodd
President

George Webb
Secretary