MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 11, 2024 @ 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Johnny Edwards
Benjamin White

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for November 11, 2024, Board Meeting was approved.
MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of October 14, 2024, Board Meeting were approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. September 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of retirement 100% of the remaining balance of the 1995 capital credits and 20% of the 1996 capital credits to patrons and continue with the retirement of deceased patronage capital.

MOTION CARRIED

On motion made and seconded:

Acceptance of RUS Resolution Requesting a One-Year Extension of the Advanced Period of the "AV*" Loan.

MOTION CARRIED

Mr. Hackett provided the board with an update on the status of system repairs following Hurricane Helene.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of November 2024 WPCA Resolution $0.02600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for September 2024 as recommended by the Finance Committee

c. approval of list of new members from September 30, 2024 – October 28, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of September 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:35 P.M.

Bobby Dodd President	George Webb Secretary