MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MAY 13, 2024 @ 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Johnny Edwards
Benjamin White
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. John Cruce gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for May 13, 2024, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the April 8, 2024, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON 2024 NRECA LEGISLATIVE CONFERENCE

A report was given by CEO Julius Hackett on the 2024 NRECA Legislative Conference held in Washington, D.C.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. The March 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion seconded and carried:

Approval of Proposed Revised Policy 119 "Fraud Policy" effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of Proposed Revised Policy 402 "Procurement and Supply Chain Management for Federal Awards" effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of Proposed Revised Policy 526 "Work Hours" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of 2024-2025 Employee Wage and Salary plan.

MOTION CARRIED

Mr. Hackett updated the Board on the progress of the cooperative's fiber-to-the-home (FTTH) broadband project and post Hurricane Idalia activities.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of May 2024 WPCA Resolution $0.01700/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for March 2024 as recommended by the Finance Committee

c. approval of list of new members from March 25, 2024 – April 28, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of March 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:38 P.M.

Bobby Dodd President	George Webb Secretary