**MINUTES**

**TRI-COUNTY ELECTRIC COOPERATIVE, INC.**

**MEETING OF THE BOARD OF TRUSTEES**

**MARCH 11, 2024 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)

Donnie Waldrep (Vice President)

George Webb (Secretary)

 Junior Smith

 Catherine Bethea

 Ann Herring

 Johnny Edwards

 Benjamin White

 John Cruce

 Dylan Rivers (General Counsel)

 Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO

 John Tuten, Vice President of Operations

 Jeff Brewer, Vice President of Engineering

 Wendell Williams, Vice President of Finance

 Eileen Herndon, Vice President of Corporate Services

**GUESTS:** None

Mr. John Cruce gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

 **The Agenda for the March 11, 2024, Board Meeting was approved.**

 **MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

 **The Minutes of the February 12, 2024, Board Meeting were approved.**

 **MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

 None.

**REPORT ON 2024 NRECA POWERXCHANGE CONFERENCE**

 A report was given by Trustees Bobby Dodd, Donnie Waldrep, George Webb, Catherine Bethea, Ann Herring, Benjamin White, and John Cruce on the March 2024 NRECA PowerXchange Conference held in San Antonio, Texas.

**FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative’s loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The January 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative’s fiber-to-the home (FTTH) broadband project were reviewed and discussed with the board.

**POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given.

On motion seconded and carried:

 **Approval of Proposed Revised Policy 119 “Fraud Policy” effective immediately.**

 **MOTION CARRIED**

**BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

**CEO REPORT**

On motion made and seconded:

 **Approval for fourth quarter 2023 electric receivable accounts in the amount of $8,440.16 for appropriate accounting.**

 **MOTION CARRIED**

On motion made and seconded:

 **Approval of the Southeastern Power Administration Contract for 2024-2044.**

 **MOTION CARRIED**

On motion made and seconded:

 **Approval of the Local Mitigation Strategy Resolutions for Madison, Jefferson, and Taylor counties.**

 **MOTION CARRIED**

Mr. Hackett updated the Board on the progress of the cooperative’s fiber-to-the-home (FTTH) broadband project.

**CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of March 2024 WPCA Resolution $0.00700/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for January 2024 as recommended by the Finance Committee**

**c. approval of list of new members from January 29, 2024 – February 25, 2024, as recommended by the Building and Land Committee**

**c. Acknowledge and acceptance of January 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

 **MOTION CARRIED**

**ATTORNEY REPORT**

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:29 P.M.

Bobby Dodd George Webb

President Secretary