MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JUNE 10, 2024 @ 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Johnny Edwards
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Ms. Ann Herring gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for June 10, 2024, Board Meeting was approved.
MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the May 13, 2024, Board Meeting were approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON MAY 2024 SEMINOLE ELECTRIC CO-OP BOARD MEETING

A report was given on the May 2024 Seminole Electric Cooperative Board meeting.

REPORT ON JUNE 2024 FLORIDA ELECTRIC CO-OPS ASSOCIATION MEETING

A report was given on the June 2024 Florida Electric Cooperatives Associations Board meeting.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. The April 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion seconded and carried:

Approval of Proposed Revised Policy 532 "Telecommuting" effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of Proposed Revised Policy 533 "Light Duty" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of First Quarter 2024 Charge Offs.

MOTION CARRIED

Mr. Hackett updated the Board on the progress of the cooperative's fiber-to-the-home (FTTH) broadband project and post Hurricane Idalia activities.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of June 2024 WPCA Resolution $0.02600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for April 2024 as recommended by the Finance Committee

c. approval of list of new members from April 29, 2024 – May 27, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of April 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

2023 AUDIT REPORT

On motion made and seconded:

Acceptance of the 2023 audit performed by Nichols Cauley and Associates and authorization for Board President and Secretary to sign a new audit engagement letter.

MOTION CARRIED

EXECUTIVE SESSION

On motion made and seconded:

The board went into executive session for purpose of discussing annual performance appraisal of CEO.

MOTION CARRIED

There being no further business to come before the Board, the meeting was adjourned at 5:35 P.M.

Bobby Dodd President	George Webb Secretary