

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JULY 8, 2024 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Ann Herring
Benjamin White
John Cruce

Kevin Forsthoefer (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Donnie Waldrep gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for July 8, 2024, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of June 10, 2024, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. May 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion seconded and carried:

Approval of Proposed Revised Policy 526 "Work Hours" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Acceptance of proposal of Lee Electrical Construction for Hurricane Idalia Permanent Repairs Agreement.

MOTION CARRIED

On motion made and seconded:

Authorization to extend Pre-Positioned Storm Contractor Agreements with the following companies:

PowerGrid, Storm Services, Transition Power, Sumter Utilities, Primoris, Service Electric, Southeast Power, Musgrove Construction, and Lee Electrical Construction.

MOTION CARRIED

Other information discussed included pending litigation and upcoming meeting dates.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of July 2024 WPCA Resolution \$0.02600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for May 2024 as recommended by the Finance Committee

c. approval of list of new members from May 28, 2024 – June 23, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of May 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:21 P.M.

Bobby Dodd
President

George Webb
Secretary