**MINUTES**

**TRI-COUNTY ELECTRIC COOPERATIVE, INC.**

**MEETING OF THE BOARD OF TRUSTEES**

**FEBRUARY 12, 2024 @ 3:00 P.M.**

**PRESENT:** Bobby Dodd (President)

Donnie Waldrep (Vice President)

George Webb (Secretary)

 Junior Smith

 Catherine Bethea

 Ann Herring

 Johnny Edwards

 Benjamin White

 John Cruce

 Dylan Rivers (General Counsel)

 Tamara Ashley (Minute Taker)

**STAFF:** H. Julius Hackett, CEO

 John Tuten, Vice President of Operations

 Jeff Brewer, Vice President of Engineering

 Wendell Williams, Vice President of Finance

 Eileen Herndon, Vice President of Corporate Services

**GUESTS:** Mr. Owen Wingate and Ms. Courtney, Abentras

Mr. Jeff Brewer gave the invocation.

**AGENDA APPROVAL**

On motion made and seconded:

 **The Agenda for the February 12, 2024, Board Meeting was approved.**

 **MOTION CARRIED**

**PREVIOUS MINUTES**

On motion made and seconded:

 **The Minutes of the January 8, 2024, Board Meeting were approved.**

 **MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

 None.

**REPORT ON SEMINOLE ELECTRIC COOPERATIVE, INC. FEBRUARY 2024 BOARD MEETING**

 A video of the “February 2024 Member Update” was presented.

**REPORT ON THE FLORIDA ELECTRIC COOPERATIVE ASSOCIATION JANUARY 2024 BOARD MEETING**

 A report on the January 2024 board meeting was given.

**FINANCE COMMITTEE REPORT**

A report on the Finance Committee meeting was given.

1. The cooperative’s loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The December 2023 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Cooperative’s fiber-to-the home (FTTH) broadband project were reviewed and discussed with the board.

**POLICY COMMITTEE REPORT**

A report on the Policy Committee meeting was given. Current news events were discussed.

**BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

 Information discussed included new services year-to-date, right-of-way cutting for year-to-date and the Cooperative’s broadband project.

**CEO REPORT**

On motion made and seconded:

**Approval of the Cooperative’s insurance renewal plan rates.**

**MOTION CARRIED**

On motion made and seconded:

 **Approval of the CoBank Resolution of the Board of Trustees.**

 **MOTION CARRIED**

On motion made and seconded:

 **Approval to authorize Clemons Rutherford & Associates to move forward with draft of the Perry office.**

 **MOTION CARRIED**

On motion made and seconded:

 **Authorization for the sum of $40,000 to be transferred to donated capital.**

 **MOTION CARRIED**

Information was presented on the Cooperative’s fiber-to-the home (FTTH) project and post Idalia activities.

**CONSENT AGENDA ITEMS**

On motion made and seconded:

**a. approval of February 2024 WPCA Resolution $0.00700/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for December 2023 as recommended by the Finance Committee**

**c. approval of list of new members from December 20, 2023 – January 28, 2024, as recommended by the Building and Land Committee**

**d. Acknowledge and acceptance of December 2023 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

 **MOTION CARRIED**

**ATTORNEY REPORT**

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 5:35 P.M.

Bobby Dodd George Webb

President Secretary