MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
DECEMBER 9, 2024 @ 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Benjamin White
Johnny Edwards
John Cruce

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Donnie Waldrep gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for December 9, 2024, Board Meeting was approved.
MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of November 11, 2024, Board Meeting were approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING REPORT

A report on the December 2024 Florida Electric Cooperatives Association board meeting was given by Trustees George Webb and Ann Herring.

FINANCE COMMITTEE REPORT

Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. October 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

3. The year-to-date expenses for the Cooperative's fiber-to-the home (FTTH) broadband project were reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of employees' Christmas gift.

MOTION CARRIED

On motion made and seconded:

Designation of the CEO as voting delegate on behalf of Tri-County Electric Cooperative for Cooperative Response Center.

MOTION CARRIED

On motion made and seconded:

Approval of the Cooperative's 2025 Budget as presented and discussed during the Board Workshop held on December 6, 2024.

MOTION CARRIED

On motion made and seconded:

Approval of the third-quarter 2024 electric receivable accounts for appropriate accounting designation.

MOTION CARRIED

On motion made and seconded:

Approval of proposed 2025 Board of Trustees meeting dates.

MOTION CARRIED

On motion made and seconded:

Adoption of the Resolution of Emergency Response Plan (ERP) exercise for 2024.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of December 2024 WPCA Resolution $0.02600/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for October 2024 as recommended by the Finance Committee

c. approval of list of new members from October 29, 2024 – November 22, 2024, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of October 2024 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:35 P.M.

Bobby Dodd President	George Webb Secretary