MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
APRIL 8, 2024 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
George Webb (Secretary)
Junior Smith
Catherine Bethea
Ann Herring
Benjamin White
Johnny Edwards
John Cruce

Kevin Forsthoefel (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None.

Mr. Donnie Waldrep gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the April 8, 2024, Board Meeting was approved.
MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The minutes of the March 11, 2024, Board Meeting were approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON MARCH 2024 SEMINOLE ELECTRIC CO-OP, INC. BOARD MEETING

A video of the “March Member Update” was presented, covering the major fall outage of Combustion Turbine One and the steam turbine at the Midulla Generating Station, the Smart Garden, natural gas pricing, and the communicator group hosted by Withlacoochee Electric Cooperative.

REPORT ON APRIL 2024 FLORIDA ELECTRIC COOPS ASSOCIATION MEETING

A report was given by Trustees George Webb and Junior Smith and CEO Julius Hackett on the April 2024 Florida Electric Cooperative Association Board Meeting.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative’s loans and lines of credit with CFC and CoBnak were reviewed and discussed.
2. The February 2024 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. The year-to-date expenses for the Co-op’s fiber-to-the-home (FTTH) broadband project were reviewed and discussed with the board.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of Proposed Revised Policy 508 “Traveling While on Cooperative Business” effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

Mr. Hackett provided an update on the Cooperative's broadband fiber project, including take rates and the feeder splicing schedule. He also provided an update on post-Idalia activity.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. **approval of the April 2024 WPCA Resolution at $0.01700/kWh, as recommended by the Finance Committee.**

b. **approval of Financial and Statistical Data (RUS Form 7) for February 2024, as recommended by the Finance Committee.**

c. **approval of the list of new members for February 26, 2024–March 24, 2024, as recommended by the Building and Land Committee.**

d. **acknowledgment and acceptance of the February 2024 Work and Accident Reports and System Outage Reports, as recommended by the Building and Land Committee.**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 5:08 P.M.

Bobby Dodd
President

George Webb
Secretary