

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MAY 9, 2022 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
George Webb
Junior Smith
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Junior Smith gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the May 9, 2022, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the April 11, 2022, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

2. The March 2022 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

On motion made and seconded:

Approval of revised Policy 603 “Member Account List” effective immediately.

MOTION CARRIED

On motion made and seconded:

Approval of revised Policy 611 “PCI Compliance” effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of the Cooperative’s Employee Wage and Salary update for 2022 – 2023 to become effective June 1, 2022.

MOTION CARRIED

On motion made and seconded:

Authorization for the sum of \$25,000 of the unclaimed capital credits for the retirement year 2018 be donated to the cooperative’s educational scholarship fund according to Article VII, Section 2 of the Bylaws of Tri-County Electric Cooperative, Inc.

MOTION CARRIED

On motion made and seconded:

Designation of CEO Julius Hackett as the Cooperative’s voting delegate with authority to vote on behalf of the cooperative in upcoming director elections for CFC and NCSC.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of May 2022 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee

b. approval of RUS Form 7 for March 2022 as recommended by the Finance Committee

c. approval of list of new members from March 21, 2022 – April 17, 2022, as recommended by the Building and Land Committee

c. Acknowledge and acceptance of March 2022 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting adjourned at 4:29 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary