

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MARCH 14, 2022 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
George Webb
Junior Smith
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: None

Mr. Jeff Brewer gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the March 14, 2022, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the February 14, 2022, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT OF 2022 NRECA POWERXCHANGE AND TECHADVANTAGE CONFERENCE

A report was given by trustees who attended the 2022 NRECA PowerXchange/TechAdvantage conference.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING

A report was given by President Bobby Dodd and Trustee Catherine Bethea and CEO Julius Hackett on the March 2022 board meeting of Seminole Electric Cooperative, Inc.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The January 2022 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

POLICY COMMITTEE REPORT

On motion made and seconded:

Approval of Revised Policy 515 "Employee Driver's Licenses" effective immediately.

MOTION CARRIED

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Authorization for the uncollectible fourth-quarter 2021 electric receivable accounts for appropriate accounting designation.

MOTION CARRIED

On motion made and seconded:

Approval of Inventory of Work Orders (RUS Form 219) for the period of April 2021 – June 2021.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of March 2022 WPCA Resolution $-\$0.01300/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for January 2022 as recommended by the Finance Committee**
- c. approval of new members for January 21, 2022 – February 20, 2022, as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of January 2022 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no issues to report.

ACCEPTANCE OF 2021 AUDIT

On motion made and seconded:

Acceptance of the 2021 audit performed by Nichols, Cauley and Associates and authorization for the board president and board secretary to sign a new audit engagement letter.

MOTION CARRIED

There being no further business to come before the Board, the meeting adjourned at 4:53 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary