

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
FEBRUARY 14, 2022 @ 3:00 P.M.**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
George Webb
Junior Smith
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Tamara Ashley (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Vice President of Corporate Services

GUESTS: Cal Brantly, CPA (Nichols, Cauley and Associates, LLC)

Ms. Ann Herring gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the February 14, 2022, Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the January 10, 2022, Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

CEO'S REPORT – CONEXON UPDATE

CEO, Cooperative Attorney and Cooperative Auditor provided information to the board on the proposed operating agreements between Tri-County Electric Cooperative, Inc. and Conexon for a broadband fiber network to be built and attached to the

cooperative's existing power system.

On motion made and seconded:

Authorization for the CEO to execute agreements on behalf of Tri-County Electric Cooperative, Inc. and Conexon, following confirmation of the agreements by the cooperative's attorney.

MOTION CARRIED

REPORT ON SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING

A report was given by President Bobby Dodd and Trustee Catherine Bethea and CEO Julius Hackett on the February 2022 board meeting of Seminole Electric Cooperative, Inc.

REPORT ON FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING

A report was given by Trustees Donnie Waldrep and Junior Smith and CEO Julius Hackett on the February 2022 board meeting of Florida Electric Cooperatives Association.

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The cooperative's loans and line of credit loans with Natural Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
2. The December 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

CEO REPORT

On motion made and seconded:

Approval of RUS Form 675 Certificate of Authority Resolution to update files for RUS (Rural Utilities Services) designating authorized signers for RUS Form 595.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of February 2022 WPCA Resolution $-\$0.01300/\text{kWh}$ as recommended by the Finance Committee**
- b. approval of RUS Form 7 for December 2021 as recommended by the Finance Committee**
- c. approval of the list of new members for January 1, 2022 – January 20, 2022 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of December 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no issues to report.

There being no further business to come before the Board, the meeting adjourned at 5:06 P.M.

Bobby Dodd
President

Catherine Bethea
Secretary