

**MINUTES  
TRI-COUNTY ELECTRIC COOPERATIVE, INC.  
MEETING OF THE BOARD OF TRUSTEES  
AUGUST 10, 2020 @ 3:00 P.M.  
TELEPHONE/VIDEO CONFERENCE**

**PRESENT:** Bobby Dodd (President)  
Donnie Waldrep (Vice President)  
Catherine Bethea (Secretary/Treasurer)  
Johnny Edwards  
Elmer Coker  
Junior Smith  
George Webb  
Ann Herring

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

**STAFF:** H. Julius Hackett, CEO  
Darrell Tuten, Vice President of Operations  
Stephanie Carroll, Vice President of Corporate Services  
Jeff Brewer, Vice President of Engineering  
Wendell Williams, Vice President of Finance

**GUESTS:** None

Mr. Junior Smith gave the invocation.

NRECA Board Leadership Certificates were presented to Trustees Donnie Waldrep and George Webb in recognition of their commitment to continue their professional development in the electric utility industry.

**PREVIOUS MINUTES**

On motion made and seconded:

**The Minutes of the July 13, 2020 Board Meeting were approved.**

**MOTION CARRIED**

**AGENDA APPROVAL**

On motion made and seconded:

**The Agenda for the August 10, 2020 Board Meeting was approved.**

**MOTION CARRIED**

**COOPERATIVE MEMBER CONCERNS**

A member request for the early lump sum retirement of capital credits earned by a business enterprise which was dissolved through a bankruptcy court order and later purchased by the member's deceased spouse although capital credits earned by a business entity do not qualify for an early lump sum payment according to board policy.

## **REPORT ON FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING**

A report was given on the August 2020 Seminole Electric Cooperative, Inc. board meeting.

### **FINANCE COMMITTEE REPORT**

1. The June 2020 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.
3. The current work plan projects of the cooperative were reviewed.

### **POLICY COMMITTEE REPORT**

1. A copy of proposed revised Policy No. 401 "Procurement Policy) was reviewed and discussed for possible action during the September 2020 board meeting.
2. The cooperative's community related activities were reviewed.

### **BUILDING AND LAND COMMITTEE REPORT**

A report on the Building and Land Committee meeting was given.

### **CEO REPORT**

1. A summary of the activities of the three district meetings held in July for Districts 7, 8 and 9 were reviewed.
2. Information on the unavailability of the parcel of land identified as Site #2 for sale to the cooperative.
3. Plans for the 80<sup>th</sup> Annual Meeting scheduled for September 19, 2020 were discussed.
4. An evaluation regard whether or not to increase of the amount of the bill credit given to members who registered for the 80<sup>th</sup> Annual Meeting.

On motion made and seconded:

**Authorization to increase the bill credit to \$40 for members who registered at the 2020 Annual Meeting on September 19, 2020.**

**MOTION CARRIED**

### **CONSENT AGENDA ITEMS**

On motion made and seconded:

- a. approval of August 2020 WPCA Resolution **-\$0.01700/kWh as recommended by the Finance Committee**

**b. approval of RUS Form 7 for June 2020 as recommended by the Finance Committee**

**c. approval of list of new members for July 11, 2020 – July 23, 2020 as recommended by the Building and Land Committee**

**d. Acknowledge and acceptance of June 2020 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

**MOTION CARRIED**

**ATTORNEY REPORT**

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting was adjourned.

Bobby Dodd  
President

Catherine Bethea  
Secretary