

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
APRIL 13, 2020 @ 3:00 P.M.
TELEPHONE/VIDEO CONFERENCE**

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring
Donnie Waldrep

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: None

Mr. Jeff Brewer gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the March 10, 2020 Board Meeting were approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the April 13, 2020 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

REPORT ON SEMINOLE ELECTRIC COOPERATIVE BOARD MEETING

A report was given on the March 2020 Seminole Electric Cooperative, Inc. board meeting.

REPORT ON FLORIDA ELECTRIC COOPERATIVES ASSOCIATION BOARD MEETING

A report was given on the April 2020 Florida Electric Cooperatives Association board meeting.

FINANCE COMMITTEE REPORT

1. Annual Financial and Statistical Data for 2019 (RUS Form 7) was reviewed and discussed.
2. April 2020 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
3. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. The discounted estate refund report for February 2020 was reviewed.
2. The March 2020 community related activities for the cooperative and individual employees was provided.
3. The board was reminded the deadline for applying for the cooperative's 2020 educational scholarship is May 1, 2020.

BUILDING AND LAND COMMITTEE REPORT

1. The February 2020 reliability reports were reviewed.
2. The February 2020 safety and accident report was reviewed.

CEO REPORT

On motion made and seconded:

Acceptance and approval of CoBank Resolution designating signatories to perform banking transactions on behalf of the Cooperative.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of April 2020 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee**
- b. approval of RUS Form 7 for February 2020 as recommended by the Finance Committee**
- c. approval of list of new members for Feb. 17, 2020 – Mar. 19, 2020 as recommended by the Building and Land Committee**
- d. Acknowledge and acceptance of February 2020 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting was adjourned at 3:50 p.m.

Bobby Dodd
President

Catherine Bethea
Secretary